

## Overview

Odyssey Marine Exploration, Inc. is an American company engaged in deep-ocean exploration with a focus on the exploration, development, and validation of subsea mineral resources. They are acquiring 2 **Develogic Benthic Mini-Lander (BML)** for the express purpose of working on contracts for mineral environmental assessment in the Cook Islands Exclusive Economic Zone as well as other emerging global hot spots for mineral extraction.

## Investment Summary

This latest investment opportunity in the CAAM portfolio is structured as a 4 year term with a 12% gross, 11% net annualized return, paid quarterly, with an 80% tax deduction on investment. Total raise amount is \$1,000,000.



<b>Cost per Share:</b>	\$100,000
<b>Hold Period:</b>	4 years
<b>Current Income:</b>	11% pref.
<b>Returns Paid:</b>	Quarterly
<b>Tax Benefit:</b>	80% deduction





## IDENTIFIED OPPORTUNITY

In working with Odyssey Marine Exploration, CAAM has identified that these Landers form a crucial component of a decades long Ocean assessment and environmental reporting program. Governments need baseline reporting initially and continuous monitoring of Ocean activities to gauge potential impact and head off adverse damage to their Ocean environments. CAAM has determined that all 3 mineral license holders in the Cook Islands must undertake these long term Ocean studies and represent the initial potential client set for the BMLs. These companies and license holders which Odyssey has good working relationships with OML, GSR and CIC.

## MARKET RESEARCH

Odyssey has been fortunate to acquire these BMLs as they are now 18 months out on back order so gives Odyssey a key advantage in locking up long term contracts ahead of competition. Essentially, demand is high in a profitable sector in a specific niche, with the supply secured below expected price, and above expected condition.

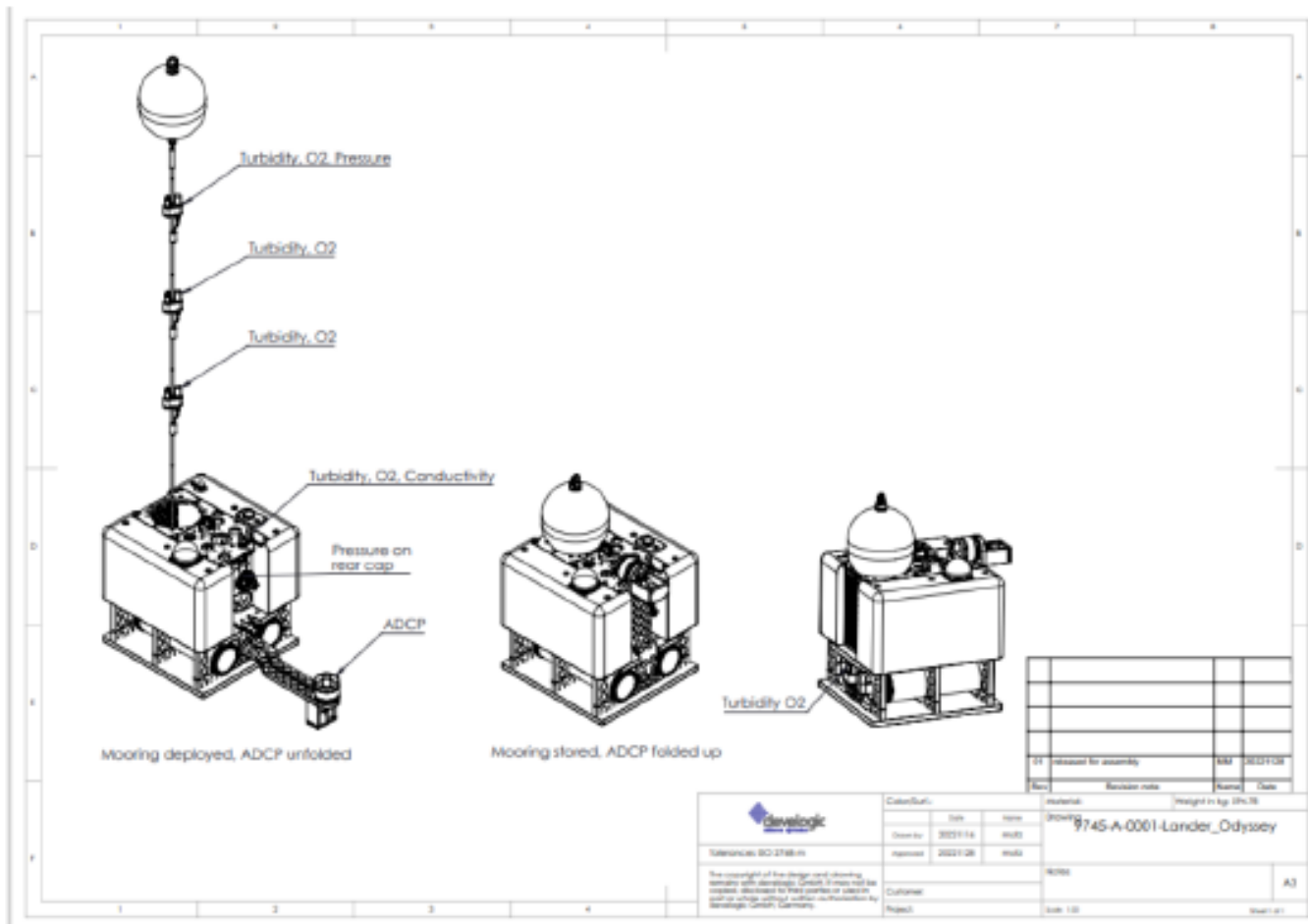
## VALUE - \$1,000,000

The Two Develogic Benthic Mini-Landers (BMLs) include installed sensor suites and requisite power supply (batteries) and landing plates to accommodate deployments. BMLs can be serviced by technicians conducting deployment and recovery.

Specifications are attached. Key sensors include:

- Turbidity (5 on 20-meter profiling system)
- Conductivity (1 at 1 meter)
- Oxygen (5 on 20-meter profiling system)
- Temperature (High resolution on each optode)
- Profiling ADCP 600 KHz (30cm up to 25 meters above seafloor)
- Hydrophone (1 at 1 meter)
- Pressure (2, 1 meter and 20 meters)
- Modem w/ geolocation systems and comms
- Data Logger system

## SCHEMATIC OF THE BENTHIC MINI-LANDER



## PARTNER BENEFITS WITH OCEAN MARINE MINERAL LLC

The partnership Odyssey has with Ocean Marine Mineral LLC (OML) is beneficial for a multitude of reasons. OML has previous partnerships with the Oil & Gas Industry in Africa doing similar deep sea mineral work, and decades of management experience.

Their shareholder Transocean is the largest offshore Oil & Gas drilling company; affiliated companies include Fathom Pacific, ERIAS Group, Ocean Floor Geophysics, and Gravity Marine, providing a broad range of expertise, capabilities and stability.

The recent award of an exploration license in the Cook Islands to OML's subsidiary company Moana Minerals Limited follows a thorough due-diligence process conducted by the Cook Islands Seabed Mineral Authority. A key aspect of this extensive process provided an adequate and verifiable proof of sufficient funding to execute the Cook Islands Exploration Program while also demonstrating OML's resource capacity to cover any liabilities that may arise from operations. Further, the partner will use Odyssey's ROV and BMLs but not take ownership in it, yet work collaboratively to market the ROV and the BMLs to third parties.



## FINANCE MODEL

A summary of the Odyssey Marine Exploration's BML financial model.

<b>Revenue Projection</b> <i>4 Contracts Over 4 Years</i>	
180 Days Deployed per Year (Target) @ \$4,250/day	\$3,060,000
Mobilization: 4 Repower/Service/Data Recoveries & Deployments per Year @ \$25,000 each	\$400,000
<b>Total Projected Revenue</b>	<b>\$3,460,000</b>

Day rate of \$4,250 is calculated as total cost divided by 2 years potential day rate (360 days) rounded up.

Mobilization of \$25,000 per execution is estimated to include travel plus spares.